

   
**WEST UNION MAIN STREET WEST UNION**  
**CHAMBER of COMMERCE CHAMBER of COMMERCE**  
**CHAMBER/MAIN STREET BOARD MEETING**

April 14, 2015 – 6:45 a.m.

WEST UNION CHAMBER/MAIN STREET OFFICE

- I. Approval of Agenda
- II. Approval of Minutes – March, 2015
- III. Reorganization
  - a. Update on West Union Community Development
  - b. Next Steps, name and bylaws
- IV. Financial Reports
  - a) Main Street Financial Report
    - a. Pledge Update
  - b) Chamber Financial Report
  - c) Approve request for extension on 3 lines of credit loans for Bus Barn Project
  - d) Gus is working on lining up financing, appraisal has been ordered, will need to update abstract and be ready to close
  - e) Approval to pay Matt Construction for final pay application/retainage \$131,367.79
  - f) MSWU portion - \$62,215.72
  - g) Withhold \$5,000 of retainage to resolve wood floor filler issues (recommended by AHTS)
  - h) AHTS calculated liquidated damages of \$6,900 (\$100/day past project completion date) – up to MSWU, Dick Woodard and Pam Rogers if we want to withhold this amount.
  - i) Need to advance \$17,866.81 from Upper Story LOC to cover this retainage payment
  - j) Need to collect approx. \$25,000 from Pam Rogers
  - k) Final payment amount of \$5,545.55 to cover change orders
  - l) Approve load advance to cover this portion
  - m) Approve payment to Renaissance Restoration for retainage of \$36,907.08
  - n) Bill from the City of West Union coming for cleaning of the sidewalks for \$4,266.72 (this amount was deducted from Renaissance’s retainage).
  - o) When Renaissance is paid, we will have a reimbursement coming fro UERPC for \$29,824.51 (will take approx. 6 weeks)
  - p) Approve advance of \$28,823.59 to cover retainage amount
- V. Questions on committee reports/minutes (read attached minutes)
  - a. Organization
  - b. Design
  - c. Promotions/Retail
  - d. Business Improvement
- VI. Main Street Awards, May 1<sup>st</sup> – last call
  - a. \$30/per person (Dick, Karla, Jennifer, Kent & Bonnie Halverson, and Jill & Derek)
- VII. Annual Visit – May 12<sup>th</sup>
  - a. Discuss focus and schedule
- VIII. Fall Workshop – September 29<sup>th</sup> & 30<sup>th</sup> Update
- IX. Other Business
- X. Next Meeting